

The Institute of Advanced Medical Esthetics
405 England St
Ashland, VA 23005

Higher Education Emergency Relief Fund (HEERF) Grant Reporting Disclosure

May 20, 2020

This disclosure was prepared by Laura Todd, Director of Financial Aid, Admin@iame-edu.com.

1. Certification and Agreement

The institution, The Institute of Advanced Medical Esthetics, OPE ID #: 041562-00, has signed and returned to the Department of Education, the Certification and Agreement, and the assurance that the institution has used 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. Student Portion of Grant Amount Received

The institution received \$15,313 on **June 6, 2020** from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to students (student portion only).

3. Total Amount of Emergency Financial Aid Grants Distributed to Students

As of **June 6, 2020**, The Institute of Advanced Medical Esthetics has disbursed \$15,313 in Emergency Financial Aid Grants to students.

4. Estimated Total Number of Eligible Students

As of **June 6, 2020**, The Institute of Advanced Medical Esthetics had estimated eighteen students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act.

These students meet the following requirements:

- Must be US Citizen or Eligible Non-Citizen
- Must have a valid SSN
- Must be registered with Selective Service, if applicable
- Must have a HS Diploma or recognized equivalent

Students are required to report citizenship status, provide social security number and submit HS diploma (or equivalent) at the time of application prior to enrollment. Selective Service is verified via FAFSA and/or military service.

5. Total Number of Students who Received Emergency Grant

As of June 6, 2020, 18 students received Emergency Financial Aid Grants.

6. Methods Used to Determine Amount and Recipients of Emergency Financial Aid Grants

The institution evaluated the current number of enrolled students (including students participating in temporary distance education and students on leave of absence) and students withdrawn specifically due to COVID-19 (for instance, students who were unable to return to class as scheduled due COVID-19 closures and having exceeded 180 day maximum leave of absence). The institution divided the total student portion of the Higher Education Emergency Relief Funding evenly amongst all eighteen students.

Each of the **eighteen** students received a disbursement of **\$850.73** via check.

7. Instructions, Directions, or Guidance Provided by the Institution to Students Concerning Emergency Financial Aid Grants

Per Department of Education guidelines under the CARES Act, students received the following disclosure with their emergency grant check:

Dear Student,

We are so pleased to announce that we were able to participate in the Higher Education Emergency Relief Fund (HEERF) Grant for students!

You may use these funds for eligible expenses to cover expenses related to the disruption of campus operations due to COVID-19. Eligible expenses include those covered under cost of attendance such as Room and Board, Personal and Transportation expenses.

These are grant funds, they do not accrue interest and are not required to be paid back to the school or the government. These funds will not be used by the school to satisfy outstanding tuition balance. All students will receive a check even if you are not already using financial aid. The goal of this money is to ease financial strain caused by COVID-19 closures.

If you have additional questions, please contact online@theinstituteofadvancedmedicalesthetics.com.

*Laura Todd
Owner*